647510 **BBAecoAC1010** **Seat No :________**

B.B.A. Semester - 1 (*CBCS*) Examination

Oct/Nov. -2019 (NEW COURSE)

MICRO ECONOMICS(ELECTIVE/ALLIED)

Time: 2:30 Hours **Marks: 70**

Instructions:

1. All questions are compulsory.
2. Figures to the right indicate marks.

Que-1	Explain the scope of Economics.	(14)
	OR	
Que-1	Explain the concept of Economics activities and non-economics activities.	(14)
Que-2	Define and distinguish between total utility and marginal utility.	(14)
	OR	
Que-2	Examine the law of diminishing marginal utility point out it's exceptions.	(14)
Que-3	Explain meaning of demand. Discuss the determinants of demand.	(14)
	OR	
Que-3	Explain the Law of supply and point out the main determinants of supply.	(14)
Que-4	What is elasticity of demand? Discuss briefly the factors which govern it.	(14)
	OR	
Que-4	Discuss elasticity of demand. Discuss various types of elasticity of demand.	(14)
Que-5	Explain the meaning of the term 'market'. Discuss in detail the classification of markets.	(14)
	OR	
Que-5	Define perfect competition. Explain its features.	(14)

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